FutureBridge

E-Fuels

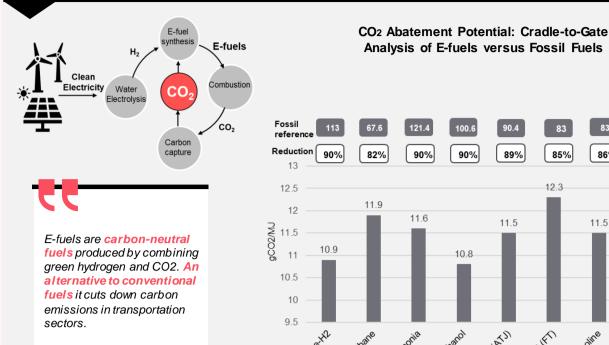
The Sustainable Alternative to Conventional Fuels!

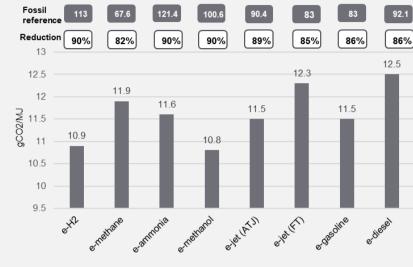


E-fuels redefine the future of sustainable energy, merging green hydrogen and captured CO2 as alternatives to conventional fuels. They are compatible with existing engines and aid in decarbonizing challenging industries for a cleaner future.



E-fuels significantly reduce CO2 emissions by 80%-90% from cradle-to-gate, leading the way to a greener future.



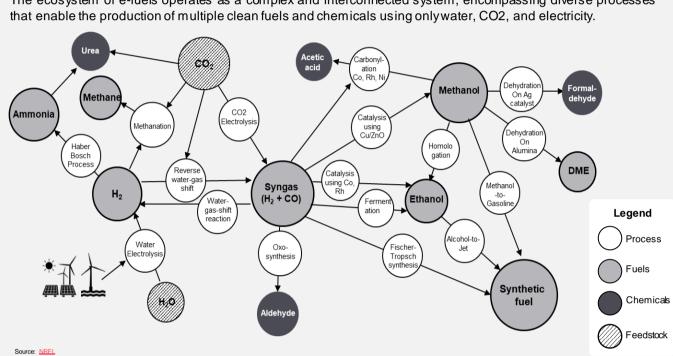




Source: Concawe

E-fuel Types and Production Pathways

The ecosystem of e-fuels operates as a complex and interconnected system, encompassing diverse processes

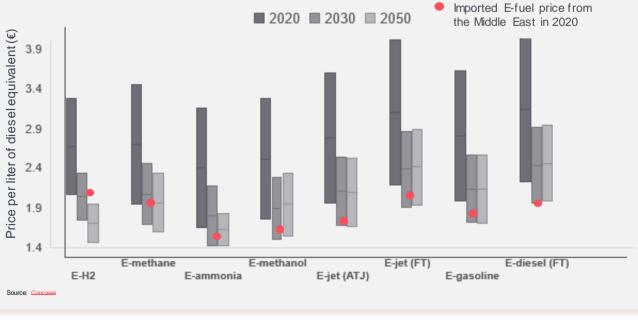


Europe: A Hotspot for Commercial-Scale E-fuel Projects Upcoming/Active Projects in Europe Rest of 100 Engie Reuze Europe CRI George Olah Engie Wallonia (Belgium) (Iceland) HyNL (Netherlands) 2000 20 Spain Bilboa 2.1 Breogán Nascar 55 Maersk e-ammonia E-Fuels mega project FlagshipONE E-ammonia Swiss Liquid 100 40 E-methanol FlagshipONE Finnfjord CRI E-Jet 50 130 Sweden E-Methane FlagshipONE Forsmark Umea FlagshipTWO E-gasoline 2026 2022 2023 2024 2025 2027 **Previous** Source: FIA

Competitive Pricing and Future Cost Predictions of E-fuels

price competitiveness comparable to Middle East imports. As the industry progresses, prices are anticipated to decline further over time Imported E-fuel price from **■** 2020 **■** 2030 **■** 2050

E-fuels in Europe's southern region benefit from lower production costs due to abundant renewables, creating



Conclusion

- E-fuels provide a renewable and carbon-neutral alternative to traditional fossil fuels, helping to lower the carbon footprint and reduce greenhouse gas emissions Europe is a prominent hub for commercial-scale e-fuel projects, driven by ambitious carbon
- reduction targets and strong policy support Advancements in technology and economies of scale are expected to decrease e-fuel prices over
- time, fostering wider adoption and market competitiveness

About FutureBridge

FutureBridge tracks and advises on the future of industries from a 1-to-25 year perspective. We keep you ahead on the technology curve, propel your growth, identify new opportunities, markets and

business models, answer your unknowns, and facilitate best-fit solutions and partnerships using our platforms,

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programs, and access to global ecosystems and players.